

Summary of Economic Impact of Arts Organizations Funded by SK Arts

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The Statistics Canada input-output multipliers are the most widely used system for measuring economic impacts of an industry in Canada. The Saskatchewan Arts Alliance (SAA) has estimated the economic impact of the arts organizations funded by SK Arts using these multipliers. For our calculations we have used the most recent, 2019, multipliers.

For this report, we have calculated the direct, indirect, induced and total effects of the SK Arts' funded organizations both within the province of Saskatchewan and within Canada as a whole.

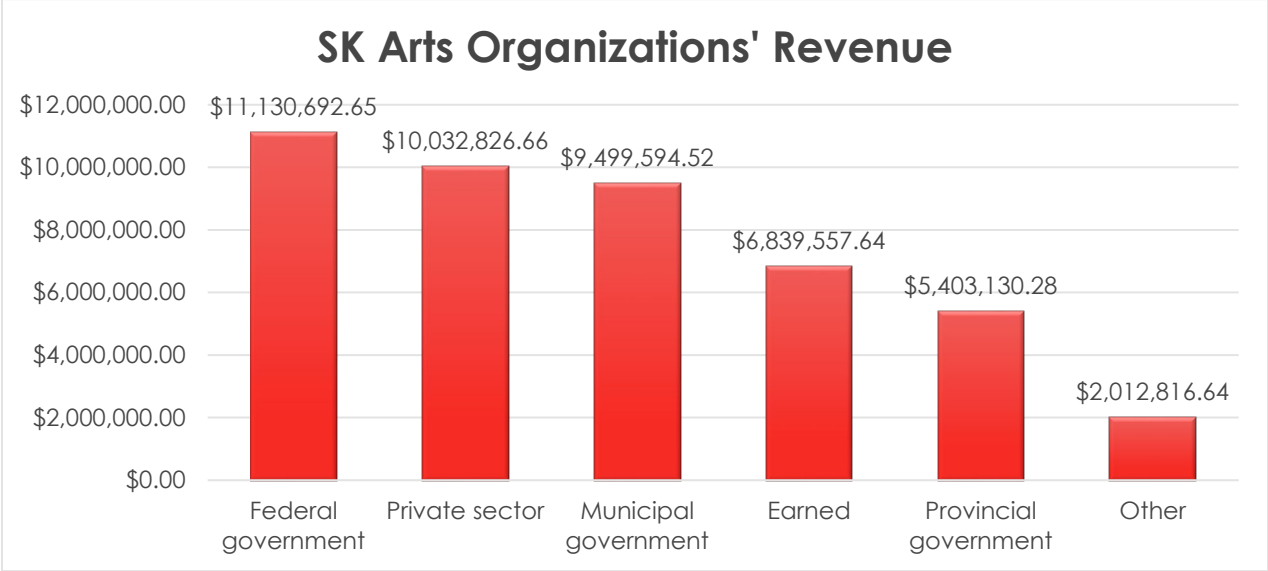
Direct impact refers to the economic value directly associated with the organizations' expenditures, including employment and income of all employees.

Indirect economic impacts are the economic value resulting from the operations of the organizations that has an impact on other industries through the demand for goods and services (e.g. real estate, transportation, manufacturing etc.)

Induced impact is the economic value added as a result of both the direct and indirect impacts (e.g. the money put back into the economy by the spending of the employees of the arts' organizations as well as the employees of the industries impacted by their organizations' activities.)

To create these estimations, we have used most recent CADAC financial filing of each organization. This data was provided to the SAA by SK Arts in anonymized form. These numbers have been audited and verified by CADAC.

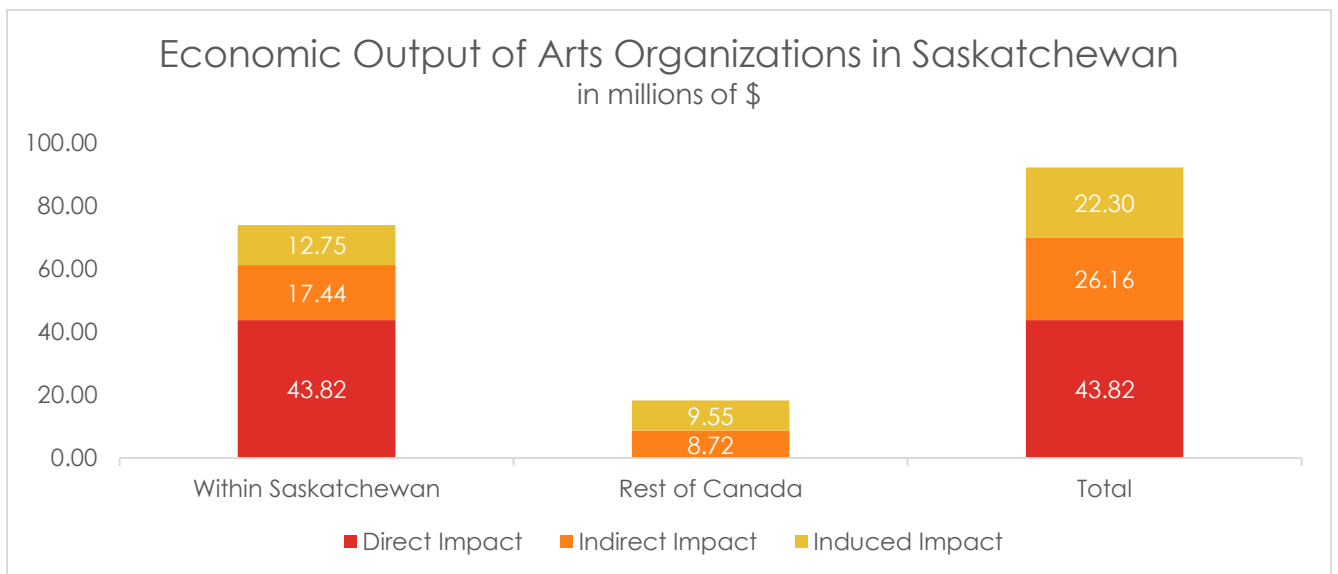
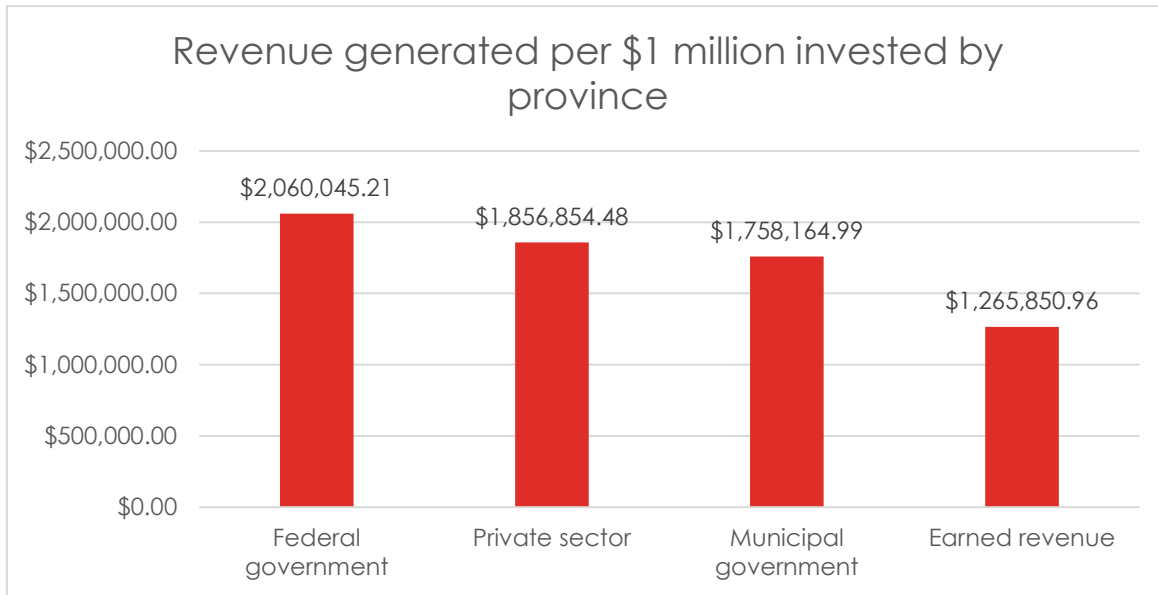
SK Arts funded organizations generated \$46m in total revenue. The majority of that revenue came from the federal government, at roughly \$11.1m. An additional \$10m of revenue came from the private sector, with municipal government providing \$9.4m of further support. The provincial government showed the least investment of all three levels of government, with \$5.4m in revenue.



\$6.8m of that revenue is reported from earned income. An additional \$2m came from other sources.

Using the multipliers, it was determined that SK Arts' funded organizations generated a total of \$74m in economic output within Saskatchewan, and \$92m in economic output within Canada as a whole.

For every \$1m invested by the province, SK Arts' funded organizations were able to leverage that provincial funding to receive over \$2m from the federal government, \$1.8m from the private sector, \$1.75m from the municipal government, and were able to generate \$1.2m in earned revenue.



Based on the reported revenues, SK Arts' funded organizations received \$5.4m in provincial funding, while generating \$74m in economic output: for every \$1 invested by the provincial government, SK Arts' funded organizations generated \$13.70 of economic output.

SK Arts' funded organizations were responsible for supporting 819 FTEs (full-time equivalents) within the province. Per \$100,000 invested by the province, SK Arts' funded organizations created 15 FTEs.

